

Tax Levy Limit & Maximum Allowable Tax Levy for New Paltz Central School District 2022-23

Due March 1, 2022

As of 2/26/2022

Prior Year Tax Levy		\$44,985,200	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0108	ORPTS Website - School Growth Factor
		\$45,471,040	
Add Prior Year Pilot Payments	+	\$450,000	
		\$45,921,040	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$2,621,390	
Resulting Adjusted Prior Year Tax Levy		\$43,299,650	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	Determined by the OSC
		\$44,165,643	
Minus Anticipated Coming Year Pilot Payments	-	\$450,000	
		\$43,715,643	
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$43,715,643	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est Capital Local, Debt and Lease Expenditures (minus bldg aid)	+	\$2,842,235	
ERS Exemption Estimate	+	\$0	
TRS Exemption Estimate	+	\$0	
Estimated Maximum Allowable Tax Levy		\$46,557,878	3.50%
		\$1,572,678	Dollar Amt Increase